



UNIVERSITY OF KASHMIR

HAZRATBAL, SRINAGAR, KASHMIR-190006
(NAAC Accredited Grade A+)

Notice inviting e-tender

For and on behalf of University of Kashmir, e-tenders are invited from insurance companies approved by & having solvency margin as per Insurance Regulatory Development Authority of India (IRDA), for extending insurance cover to various buildings along with furniture/ fixture/ equipment/ Books etc. of the following campuses of University of Kashmir, as per the Standard Fire and Special Perils Policy covering risks like Fire, lightning, explosion, RSMD, STFI, Earthquake, Terrorism etc. for Class A & B structures initially for a period of One year:

1. Main Campus, Hazratbal Srinagar, J&K
2. Zakura Campus, Zakura Srinagar, J&K
3. North Campus, Delina Baramulla, J&K
4. South Campus, Fatehgrah, Anantnag, J&K
5. Kupwara Campus, Wayan, Kupwara, J&K
6. Sub-office, Bathindi, Jammu, J&K

The detailed e-tender notice is available on the Kashmir University website www.kashmiruniversity.net while as the e-tender can be submitted online via www.jktenders.gov.in.

Key Dates:

1.	Date of publishing of e-Tender	10-12-2021
2.	Bid submission start date	11-12-2021
3.	Bid submission end date	20-12-2021 (2:00 p.m)
4.	Date & Time of opening of bids (online)	20-12-2021 (2:30 p.m)

Terms and Conditions:

1. The buildings/ assets to be insured will be communicated to the successful tenderer as and when required during the contract period.
2. Brief profile of company mentioning Annual Turnover, Solvency Margin, Claim Settlement Ratio, methodology and maximum time limit for settlement of claims and methodology of insurance process shall accompany the e-tender.
3. The premium offers are to be submitted in Rupees Per lakh sum insured.
4. The tender shall be accompanied by photocopies of latest GST clearance certificate/ and other documents.
5. The weightage for award of contract shall be 1) average premium offer-60%, 2) NCB-20% and 3) Claim Settlement Time- 20%.
6. The contract will be renewable for a period of two years in spells of one year each, subject to satisfactory performance of service provider.
7. The e-tender incomplete in any respect shall be rejected without notice.
8. The University of Kashmir, Srinagar reserves the right to cancel any / all the bid(s)/ tender at any time / stage or relax/ amend/ withdraw any of the terms and conditions contained in the Tender Documents without assigning any reason thereof. Any query, after submission of the bid by the firm, shall not be entertained.

Assistant Registrar
Estates

No: F(TenderInsurance)Est/KU/21
Dated: 10-12-2021